



Regional Relocation (Home Buyers Grant)

The Regional Relocation Grant will operate for four years, commencing 1 July 2011. The scheme will provide applicants with a one-off payment of \$7000 to assist them with the cost of relocating from their metropolitan home to a regional home.

The metropolitan area means the local government areas of the Sydney metropolitan area, Blue Mountains, Hawkesbury, Gosford, Wyong, Wollondilly, Wollongong and Newcastle. Regional areas are participating local government areas which are located outside of the metropolitan area.

Eligibility Requirements

To be eligible for the \$7000 Regional Relocation Grant, the following criteria apply:

- All applicants must be natural persons and must not purchase the regional home in his or her capacity as trustee
- At least one applicant must be an Australian citizen or permanent resident as at the completion date of the regional home purchase
- All applicants must have entered into an agreement to purchase a home within a regional area, on or after 1 July 2011 and on or before 30 June 2015
- All applicants must have owned and occupied the metropolitan home as their principal place of residence within 12 months before the commencement date (contract exchange date) of the regional home purchase
- The consideration for the purchase or the unencumbered value of the regional home must not exceed \$600 000
- All applicants must sell the metropolitan home either before or within 12 months after the completion date of the regional home purchase
- All applicants must occupy the regional home as their principal place of residence for at least 12 continuous months commencing within 12 months after the completion date of the regional home purchase
- An applicant must not have received an earlier grant under the *Regional Relocation (Home Buyers Grant) Act 2011*.

MORE INFORMATION



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*Interstate clients please call (02) 9689 6200.
Help in community languages is available.

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How to apply

You can lodge an application at www.osr.nsw.gov.au or post your application form. If you are unable to lodge online or print an application form, contact us.

When to apply

You can only lodge your application after the completion date of the regional home purchase. This is when the purchasers have possession of the home and are registered on title as the owner. Applications must be lodged within 12 months after the completion date and an application can not be made after 31 December 2015.

Payment of grant

The grant will be paid electronically to your nominated account. Payment will be made within 21 working days from when we receive a complete application. To avoid undue delays, ensure that you provide all the requested information and supporting documents with your application.

Eligible transaction type

The grant is only available for the purchase of an existing home (new or established) or a home purchased off the plan. The regional home must be complete and ready for occupation as a place of residence before the purchase is completed.

The grant is not available for the construction of a home or for the purchase of vacant land.

Who is an applicant?

A person is considered an applicant only if they are:

1. an owner of the regional home, and
2. is or was an owner of the metropolitan home.

Example – Husband and wife purchased the regional home in joint names. However, only the husband owned the metropolitan home. In this scenario only the husband is considered an applicant and the wife would not complete the application as she did not own the metropolitan home.